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Builder Direct Sales Group

Balance Sheet
As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Independent Financial - MM - 7471	40.08
Independent Financial - Operating - 7414	51,368.26
Independent Financial - Warranty Acct - 0436	132.00
Total Bank Accounts	\$51,540.34
Other Current Assets	
A/R for Equip pd on AMEX - Uninvoiced	150,000.00
A/R for non-invoiced equipment	350,000.00
Customer Receivables	398,780.22
Security Deposit	1,970.00
Total Other Current Assets	\$900,750.22
Total Current Assets	\$952,290.56
Fixed Assets	
Accumulated Depreciation	-356,286.98
Building Improvements	25,709.97
Forklift	27,377.28
Furniture & Fixtures	211,101.50
Vehicles	104,259.53
Total Fixed Assets	\$12,161.30
TOTAL ASSETS	\$964,451.86
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express	169,357.88
Total Credit Cards	\$169,357.88
Other Current Liabilities	
Customer Prepayments	487,664.93
Fork Lift Capital Lease	4,398.31
Labor Warranty Payable	59,766.00
Vendor Payables	399,611.46
Total Other Current Liabilities	\$951,440.70
Total Current Liabilities	\$1,120,798.58

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As of March 31, 2023

	TOTAL
Long-Term Liabilities	
Motili Note Payable	1,481,057.09
Truck Payable	39,620.30
Truck Payable - GM Financial	22,571.31
Total Long-Term Liabilities	\$1,543,248.70
Total Liabilities	\$2,664,047.28
Equity	
Opening Balance Equity	-1,740,219.98
Retained Earnings	
Shareholder Distribution - Cook	-22,266.82
Net Income	62,891.38
Total Equity	\$ -1,699,595.42
TOTAL LIABILITIES AND EQUITY	\$964,451.86